

NEW STEEL "HIGH"
MADE DURING WEEKPrice of \$67 Per Ton Marks Advance
in Metal.

A new high of \$67 per ton was reached during the past week by the eight leading steel commodities, according to the records of Dow, Jones & Co. The quotations of numerous steel products are now bringing the highest prices ever known in this country, with the tendency pointing to even higher levels.

Railroads are paying from \$5 to \$10 more for standard rails than formerly, but this is offset by the higher prices received for old rails. The steel mills made small headway last week against accumulated orders. Current output is somewhat better than the daily average during the last three months, but considerably under the maximum rate established in March. The United States Steel Corporation subsidiaries produced and shipped about 3,300,000 tons of rolled steel products in the third quarter, against an output of 4,100,000 tons and shipments of 3,975,000 tons during the first quarter.

The tonnage wanted by domestic interests aggregates 500,000 tons for shipment over the first half and the last half of 1917. Some railroads have ordered rails amounting to 100,000 tons for shipment during the first quarter of 1918. Car builders have just consummated contracts for 100,000 tons of bars, plates and shapes and locomotive builders for 150,000 tons of rolled and forged steel to cover contracts placed by domestic and foreign roads.

The Lackawanna Steel Company's statement for the third quarter of the year was a surprise in the respect that while earnings for the quarter were high as compared with previous years they were lower than in the preceding quarter. The third quarter was the period in which the steel shipments from all the mills went up to much higher prices than in the previous quarter and for that matter to higher prices than ever before.

ERIE HEAD PRAISES
REIGN OF DEMOCRATS

Chicago, Ill., Oct. 15.—In an authorized interview given out here today, F. D. Underwood, president of the Erie Railroad, declared unequivocally in favor of the re-election of President Wilson. Mr. Underwood said he fully endorsed the recent approval of the President's policies by Judge Robert S. Lovett, of the Union Pacific Railroad.

"For many years," said Mr. Underwood, "the Democratic party was one of our position, devoted to destructive attack. Hungry for office, impatient of authority, it constituted a force that seemed certain to go to pieces.

"With its accession to power some of us expected four years of futility. In place of which its accomplishments and actions have surprised its adversaries. The President has achieved the seemingly impossible."

STREET CAR HITS TRUCK.

Passengers in Panic but No Injuries Reported.

Philadelphia, Pa., Oct. 15.—Running at full speed, a heavy automobile, owned by the Pennsylvania Forge Company, of Bridgeburg, and driven by Frank Pierce, collided with a crowded trolley car, southbound on Fifth street at Northwest Boulevard. The passengers were thrown into a panic, but none was injured.

Henry Witter, 42 years old, the motorist, was bruised about the head and body and cut in the face by flying glass. He was sent to St. Luke's Hospital.

The front end of the car was crushed and all the windows were broken. One of the front wheels of the automobile truck came off.

CAPITAL.....\$1,000,000
EARNED SURPLUS.....\$1,000,000
RESOURCES, over.....\$9,000,000

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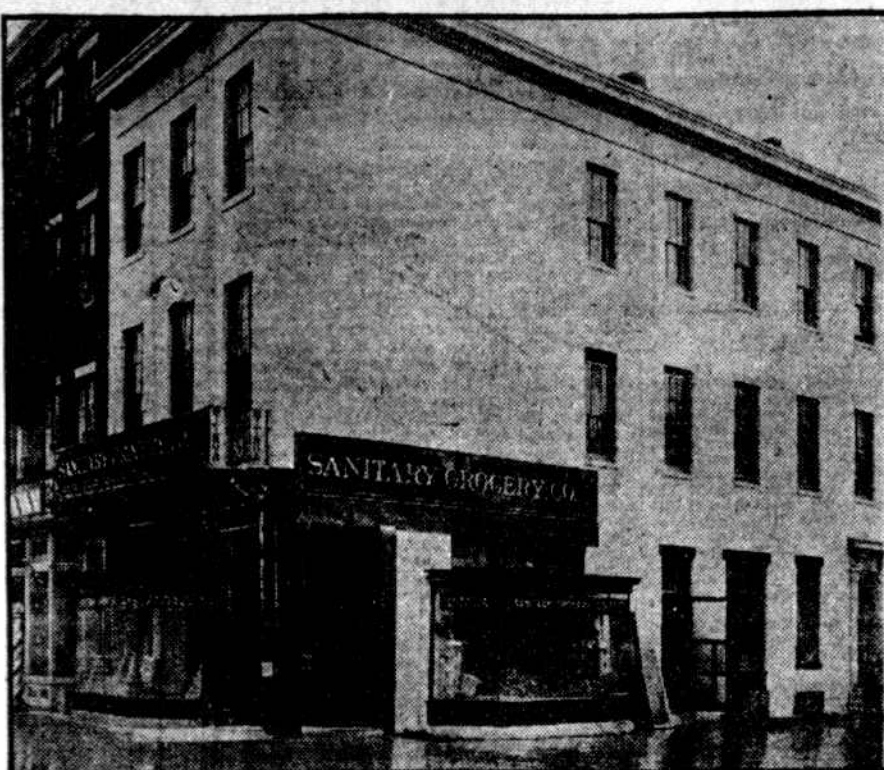
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CANADA MAY PROBE
3-CENT PAPER RATE

Government May Act on Mounting Cost of Commodity.

Ottawa, Oct. 15.—As a result of the announcement by Canadian paper manufacturers that newspaper publishers will be compelled to pay 3 cents a pound for news print paper for the next year, government action may result. Heretofore the price has been under 2 cents.

Notwithstanding the fact that between 50 and 70 per cent of the Canadian newspaper contracts for news print paper expire about January 1, the publishers were unable for the past six months to get quotations or contracts from Canadian mills.

As a consequence, the publishers held a meeting last week which resulted in the appointment of a delegation, headed by H. D. Ross, of Ottawa, to request the government to make an investigation of the situation. It is the contention of the publishers that Canadian paper mills have a daily production of 1,800 tons of news print paper and are selling over 1,400 tons abroad, chiefly to the United States.

Sir Thomas White, minister of finance, called a joint meeting of publishers and paper manufacturers, which resulted in the declaration by the manufacturers that the best price they could make for the coming year on news print paper would be 3 cents.

It was intimated by Sir Thomas that government action might be taken to fix a maximum price in Canada for news print or impose an export duty. At the request of the minister of finance, a second meeting of the publishers and manufacturers will be held tomorrow.

Oil obtained from seeds of Brazilian rubber trees has been found an acceptable substitute for linseed oil by British paintmakers.

AS A GOLFER HE'S
A GOOD MARKSMAN

New York, Oct. 15.—When Ralston Prevoet, of Caldwell, N. J., is attempting to get around the Essex Falls Country Club golf links in his usual 180 he admits that almost anything distracts him. A caddy who whistled once ran him up to 204. Therefore yesterday stands alone as the wildest day of golf he has yet suffered. Just as Mr. Prevoet was about to tee off a rabbit crossed the fairway and disappeared in a small clump of bushes near the second hole. Mr. Prevoet topped the ball and repeated the Scotch national anthem. As he teed off again a bound came from the woods in pursuit of the rabbit and was knocked unconscious by the ball. Mr. Prevoet stood tapping his toe with impatience for seven moments. Completing his play at the first hole, Mr. Prevoet drove the ball down the field into the brush where the cotton tail had disappeared. When he reached there he found that he had killed the rabbit.

CUT HANDS TO FOOL POLICE.

Attempt to Escape Bertillon Identification May Get Him "Life."

New York, Oct. 15.—Edward Robinson, who pleaded guilty on Thursday in the Brooklyn case, was taken to the Mitchell M. V. C. and was remanded for investigation, proven guilty of an old criminal. When District Attorney Harry E. Lewis instructed Morris Ecker, the Bertillon expert in Brooklyn, to examine Robinson, he discovered the man's fingers and thumbs had been cut so that it was impossible to identify him that way, but in the other measurements the prisoner had the exact measurements of Max Golen, also known to the police as Max Robinson. The district attorney intends to bring Robinson's case up before the grand jury again and seek his indictment as a fourth offender for which the penalty is a life sentence.

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15 of the thousand and one
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2. How George Whelan made dollars grow where nickels had grown before. Secrets of the United Cigar Stores success.
3. Why the Machinery of Wall Street exists, how it works, what it accomplishes.
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5. Are Farm Mortgages good investments? What the Investor must consider.
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7. What will happen to War Stocks after the War?
8. What are the possibilities in U. S. STEEL Common.
9. Are "Movies" good investments?
10. What will the Union Pacific Railroad do with its accumulated profits? This year's earnings.
11. What thinking men are saying about financial investment and business conditions.
12. Is the Oil Boom over? Will decline in price of oil mean low prices for Oil Securities?
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15. Would Peace break the price of wheat? Would it raise the price of cotton?

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